



# COVID-19: Economic Relief Programs for Businesses and Employees

Updated April 3, 2020

This document may be updated as information becomes available. The latest version can be found at [Covid19Washoe.com](https://Covid19Washoe.com).

This document summarizes economic relief programs that are available to businesses and employees that are experiencing financial hardships related to the COVID-19 pandemic. This document is meant to serve as a resource for local businesses. With the exception of programs operated directly by local jurisdictions, the availability and performance of the programs cannot be guaranteed.

## CARES Act and Federal Programs

The Coronavirus Aid, Relief, and Economic Security (CARES) Act allocates \$2.2 trillion in support to individuals and businesses impacted by the COVID-19 pandemic. Below is a summary of the CARES Act and other federal programs available to businesses and where you can find more information, program requirements, and instructions for applying.

The U.S. Senate Committee on Small Business & Entrepreneurship also prepared a Small Business Owner's Guide to the CARES Act with frequently asked questions. You can download the guide at <https://www.sbc.senate.gov/public/index.cfm?p=guide-to-the-cares-act>.

**Paycheck Protection Program (CARES Act):** Provides loans to help businesses keep their workforce employed during the COVID-19 crisis. The loans are forgivable if employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp> or

<https://home.treasury.gov/policy-issues/top-priorities/cares-act/assistance-for-small-businesses>

**Economic Injury Disaster Loans and Emergency Advances (CARES Act):**

- The CARES Act provides advances up to \$10,000 of economic relief to businesses that are currently experiencing a temporary loss of revenue. This loan advance will not have to be repaid.
- Nevada small businesses, private non-profit organizations, small agricultural cooperatives, and small aquaculture enterprises that have been financially impacted by COVID-19 may qualify for SBA Economic Injury Disaster Loans of up to \$2 million. The interest rate is 3.75 percent for small businesses. The interest rate for private non-profit organizations is 2.75 percent.

Loan Advance Program:

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loan-emergency-advance>

Disaster Loan Information:

<https://nvhealthresponse.nv.gov/info/business/>

**SBA Express Bridge Loans (CARES Act):** Allows small businesses who currently have a business relationship with an U.S. Small Business Administration (SBA) Express Lender to access up to \$25,000 quickly. These loans can be term loans or used to bridge the gap while applying for a direct SBA Economic Injury Disaster loan.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-express-bridge-loans>

**SBA Debt Relief (CARES Act):** Provides payment on principal, interest, and fees related to certain 7(a), 504, and microloans. The program also provides automatic deferments of certain existing SBA loans through December 31, 2020.

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief>

<b>Unemployment Benefits:</b> Provides enhanced unemployment benefits.	<a href="https://www.dol.gov/coronavirus/unemployment-insurance">https://www.dol.gov/coronavirus/unemployment-insurance</a> and <a href="https://detr.nv.gov/Page/COVID-19_(Coronavirus)_Information_for_Claimants_and_Employers">https://detr.nv.gov/Page/COVID-19_(Coronavirus)_Information_for_Claimants_and_Employers</a>
<b>Federal Tax Filing Date Extended:</b> Extends the income tax filing due date from April 15, 2020, to July 15, 2020.	<a href="https://www.irs.gov/newsroom/tax-day-now-july-15-treasury-irs-extend-filing-deadline-and-federal-tax-payments-regardless-of-amount-owed">https://www.irs.gov/newsroom/tax-day-now-july-15-treasury-irs-extend-filing-deadline-and-federal-tax-payments-regardless-of-amount-owed</a>
<b>Paid Leave Tax Relief:</b> Offers tax credits to small and midsize businesses to recover the cost of providing Coronavirus-related leave.	<a href="https://www.irs.gov/newsroom/treasury-irs-and-labor-announce-plan-to-implement-coronavirus-related-paid-leave-for-workers-and-tax-credits-for-small-and-midsize-businesses-to-swiftly-recover-the-cost-of-providing-coronavirus">https://www.irs.gov/newsroom/treasury-irs-and-labor-announce-plan-to-implement-coronavirus-related-paid-leave-for-workers-and-tax-credits-for-small-and-midsize-businesses-to-swiftly-recover-the-cost-of-providing-coronavirus</a> and <a href="https://www.dol.gov/agencies/whd/pandemic/ffcr-a-employer-paid-leave">https://www.dol.gov/agencies/whd/pandemic/ffcr-a-employer-paid-leave</a>
<b>Employee Retention Tax Credit Program:</b> Provides refundable tax credits for eligible employers who keep employees on their payroll during this time. Tax credits may not be available to businesses that receive other assistance through the CARES Act.	<a href="https://www.irs.gov/newsroom/irs-employee-retention-credit-available-for-many-businesses-financially-impacted-by-covid-19">https://www.irs.gov/newsroom/irs-employee-retention-credit-available-for-many-businesses-financially-impacted-by-covid-19</a>

## Local Business License Fees

The City of Reno, City of Sparks, and Washoe County are working with businesses to provide support related to local licensing fees. Businesses are requested to contact the appropriate jurisdiction for more information.

### Business License Fees Payment Extensions

- The City of Reno has extended the time for businesses to pay their license fees. The deadline for any business license fees due between March 27, 2020 and April 30, 2020 may be extended 30 days. Any other business that has been unable to pay fees due to the COVID-19 state of emergency may request an extension on a case by case basis.
- The City of Sparks and Washoe County are working directly with businesses and individuals and on a case by case basis depending on need.

These jurisdictions operate an online permitting and licensing portal ([OneNV.US](https://www.onenv.us)) that should accommodate most renewals and payments that might be necessary for businesses in our community during this time.

**City of Reno:** 775-334-2090 or [businesslic@reno.gov](mailto:businesslic@reno.gov)

**City of Sparks:** 775-353-5555 or [business@cityofsparks.us](mailto:business@cityofsparks.us)

**Washoe County:** Dial 3-1-1 or (775) 328-2003, or [Washoe311@washoecounty.us](mailto:Washoe311@washoecounty.us)

## Other Financial Programs

Below is information with additional grant and financial resources for businesses. This list does not attempt to represent every resource available to businesses. Additional links will be provided as needed.

<b>Facebook Small Business Grants:</b> Provides \$100 million in cash grants and credits for small businesses.	<a href="https://www.facebook.com/business/grants">https://www.facebook.com/business/grants</a>
<b>Small Business Relief Fund:</b> Provides one-time matching grants to qualifying small businesses to help alleviate the financial burdens related to COVID-19.	<a href="https://www.gofundme.com/f/smallbusinessrelieffund">https://www.gofundme.com/f/smallbusinessrelieffund</a>
<b>Verizon-LISC Small Business Recovery Grant:</b> Provides grants of up to \$10,000 to businesses facing immediate financial pressure because of COVID-19, especially entrepreneurs of color, women-owned businesses and other enterprises that don't have access to flexible, affordable capital in historically underserved communities.	<a href="https://www.lisc.org/our-stories/story/verizon-and-lisc-fire-25-million-small-business-covid-19-recovery-fund">https://www.lisc.org/our-stories/story/verizon-and-lisc-fire-25-million-small-business-covid-19-recovery-fund</a>
<b>Yelp! Support for Restaurants and Bars:</b> Provides waived advertising fees and free advertising, products, and services during this period and is available to eligible small, independently owned restaurant and nightlife businesses.	<a href="https://blog.yelp.com/2020/03/coronavirus-relief-for-restaurants-and-bars?utm_source=news_blog&amp;utm_medium=yelp_blog">https://blog.yelp.com/2020/03/coronavirus-relief-for-restaurants-and-bars?utm_source=news_blog&amp;utm_medium=yelp_blog</a>
<b>The James Beard Foundation Food and Beverage Industry Relief Fund:</b> Provides financial assistance to small, independent restaurants that have an immediate need for funds to pay set operating expenses and keep from going out of business.	<a href="https://www.jamesbeard.org/relief">https://www.jamesbeard.org/relief</a>
<b>Bartender Emergency Assistance Program:</b> Provides financial assistance for bartenders and servers out of work.	<a href="https://www.usbgfoundation.org/beap">https://www.usbgfoundation.org/beap</a>
<b>One Fair Wage Emergency Fund:</b> Provides assistance to restaurant workers, delivery workers, app-based delivery drivers, and other tipped workers and service workers who have been impacted by coronavirus and the related economic crisis.	<a href="https://ofwemergencyfund.org/">https://ofwemergencyfund.org/</a>
<b>Financial Assistance for Musicians</b> - I Care If You Listen has created a list of grants and other financial assistance sources for musicians impacted by COVID-19.	<a href="https://www.icareifyoulisten.com/2020/03/covid-19-emergency-funding-artist-resources/">https://www.icareifyoulisten.com/2020/03/covid-19-emergency-funding-artist-resources/</a>
<b>Inc.Com Free Tools, Resources, and Financial Help for Business Owners Hit by Covid-19</b>	<a href="https://www.inc.com/inc-staff/free-tools-grants-video-conferencing-ad-credits-gift-certificates-cloud-storage-cyber-security.html">https://www.inc.com/inc-staff/free-tools-grants-video-conferencing-ad-credits-gift-certificates-cloud-storage-cyber-security.html</a>

## Other Informational Resources

The links below provide additional information and resources to assist you in understanding the various relief programs.

<b>U.S. Chamber of Commerce:</b> Created the Coronavirus Emergency Loans Small Business Guide and Checklist.	<a href="https://www.uschamber.com/co/small-business-coronavirus">https://www.uschamber.com/co/small-business-coronavirus</a>  Download at:
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<b>U.S. Senator Catherine Cortez Masto COVID-19 Resource Guide</b>	<a href="https://www.cortezmasto.senate.gov/imo/media/doc/03.22.20%20COVID%2019%20Resource%20Guide%20FINAL.pdf">https://www.cortezmasto.senate.gov/imo/media/doc/03.22.20%20COVID%2019%20Resource%20Guide%20FINAL.pdf</a>
<b>U.S. Senator Jacky Rosen COVID-19 Small Business Resource Guide</b>	<a href="https://www.rosen.senate.gov/sites/default/files/2020-04/COVID%20business%20resource%20guide_0.pdf">https://www.rosen.senate.gov/sites/default/files/2020-04/COVID%20business%20resource%20guide_0.pdf</a>
<b>Families First Coronavirus Resource Toolkit</b>	<a href="https://www.speaker.gov/sites/speaker.house.gov/files/COVID%20TOOLKIT%203.30.20.pdf">https://www.speaker.gov/sites/speaker.house.gov/files/COVID%20TOOLKIT%203.30.20.pdf</a>
<b>Las Vegas Global Economic Alliance:</b> Provides additional resources for businesses.	<a href="https://www.lvgea.org/covid19/">https://www.lvgea.org/covid19/</a>
<b>Nevada Health Response:</b> Provides additional information for businesses about Nevada directives and services.	<a href="https://nvhealthresponse.nv.gov/info/business/">https://nvhealthresponse.nv.gov/info/business/</a>